

RESOLUTION NO. 1 OF 2024

POVERTY EXEMPTION CENTRAL LAKE TOWNSHIP

WHEREAS, the adoption of Michigan Department of treasury Application for MCL 211.7u Poverty Exemption Form 5737 (01-21), Affirmation of Ownership and Occupancy to Remain Exempt by Reason of Poverty Form 5739 (01-21) and posting such to the Central Lake Township website is required by the Township Board; and,

WHEREAS, the adoption of the Guidelines and Policy for Poverty Exemption is required of the Township Board; and,

WHEREAS, the principal residence of persons who the Board of Review determines by reason of poverty to be unable to contribute to the public charge is eligible for exemption in whole or in part from taxation under Pubic Act 390 of 1994 (MCL 211.7u); and,

WHEREAS, pursuant to PA 390 of 1994, the Township of Central Lake, Antrim County, Michigan, adopts the following guidelines for the Board of Review to implement. The guidelines shall include, but not be limited to, the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns filed in the current or immediately preceding year.

To be eligible, a person shall do all the following on an **annual** basis:

1. Be an owner of and occupy as a principal residence the property for which an exemption is requested.
2. File a claim with the supervisor/assessor or Board of Review accompanied by federal and state income tax returns for all persons residing in the principal residence, including any property tax credit returns filed in the immediately preceding year or in the current year or a signed State Tax Commission Form 4988, *Poverty Exemption Affidavit*.
3. **ASSET LEVEL TEST:** File a claim reporting that the combined assets of all persons do not exceed the current guidelines. Assets include, but are not limited to, real estate other than the principal residence, personal property, motor vehicles, recreational vehicles and equipment, certificates of deposit, savings accounts, checking accounts, stocks, bonds, life insurance, retirement funds, etc.
4. Produce a valid driver's license or other form of identification, if requested.
5. Produce, if requested, a deed, land contract or other evidence of ownership of the property for which an exemption is requested.
6. Meet the federal poverty income guidelines as defined and determined annually by the United States Department of Health and Human Services.
7. The application for an exemption shall be filed after January 1st, but one day prior to the last day of the December Board of review. The filing of this claim constitutes an appearance

before the Board of Review for the purpose of preserving the right of appeal to the Michigan Tax Tribunal.

The following are the **2024** Federal Poverty Income Guidelines used for exemptions which are updated annually by the United States Department of Health and Human Services. The annual allowable income includes income for all persons residing in the principal residence.

**FEDERAL POVERTY GUIDELINES USED IN THE
DETERMINATION OF POVERTY EXEMPTIONS**

<u>SIZE OF FAMILY UNIT</u>	<u>2024 POVERTY GUIDELINES</u>
1	\$ 14,580
2	\$ 19,720
3	\$ 24,860
4	\$ 30,000
5	\$ 35,140
6	\$ 40,280
7	\$ 45,280
8	\$ 50,560
For each additional person	\$ 5,140

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Review shall follow the above stated policy and Federal guidelines in granting or denying an exemption.

Motion by Germain, support by Marshall to approve and adopt Resolution No 1 of 2024, Poverty Exemptions.

AYE: Germain, Kosloski, Marshall, Bean
NAY: NA
ABSENT: Hanlon

RESOLUTION DECLARED ADOPTED.

I, Judith L. Kosloski, the elected Clerk of Central Lake Township, do hereby certify that the above Resolution was adopted by the Central Lake Township Board at the Regular Meeting held on Wednesday, January 17, 2024.

JUDITH L. KOSLOSKI